

CA.C. Ramanathan & Co  
Chartered Accountant,  
No.B2/69, Upstairs, Second Cross,  
Rajaram Nagar,  
Salem - 636007.  
Cell : 98427 - 08878

**CHECK LIST FOR EXTERNAL AUDIT OF THE ACCOUNTS**

Name of the Concern : KNOWLEDGE INSTITUTE OF TECHNOLOGY TRUST

Address of the Concern : KIOT CAMPUS, KAKAPALAYAM, SALEM-637504.

Audit Period : Q1 1st April, 2024 to 30th June,2024

Financial Year : 2024 - 2025

S.No	Particulars	Yes/No	Remarks
<b>1</b>	<b>Whether the following Books of Accounts Maintained by the Trust</b>		
a)	Accounting Software	Yes	TallyPrime (GOLD)
b)	Cash Book	Yes	Maintain in Softcopy
c)	Ledger	Yes	Maintain in Softcopy
d)	Bank Book	Yes	Maintain in Softcopy
e)	Fixed Assets Register	Yes	Hand Register
f)	Stock Register (Lab Equipment)	Yes	Hand Register
g)	Salary Register	Yes	Hardcopy & Softcopy
h)	Journal Register	Yes	Maintain in Softcopy
<b>2</b>	<b>Whether EPF, TDS &amp; GST were paid in time during the year</b>		<b>Paid on</b>
2.01	EPF (Paid for April-24,May-23 & June-24)	Yes	07th May,13th June & 05th July-2024
2.02	TDS (Paid for April-24,May-23 & June-24)	Yes	06th-May,07th-June & 6th- July-2024
2.03	GST (Paid for April-24,May-23 & June-24)	Yes	17th May,19th June & 18th July-2024
2.04	ESI (Paid for April-24 May-23 & June-24)	Yes	13th May, 13th June &13th July-2024
3	No.of Term Loan Accounts Maintained by the Trust	Yes	3 Car & 5 Bus Loan From ICICI bank
4	Is there any OD Account for the Trust, if then, Any renewal is pending at the year end	Yes	One OD Account From ICICI Bank OD A/c Renewed
5	Whether Term Loan instalment & Interest paid regularly	Yes	
6	Whether any new loan availed from Banks	Yes	One new Bldg. Term Loan From ICICI Bank and One OD Acct, 3 Car & 5 Bus
7	Whether any new loan availed from Trustees, If Yes Whether Loan received in Cash	No	-
8	Whether any Unsecured loans received by the Trust from others if Yes Whether Loan received in Cash	No	-
9	Loan Outstanding Creditor/Debtors pending for more than one year of the Trust	Yes	Certain Parties
10	Whether any changes made in the Trustees during the year	No	-
11	Whether any of the Trustees is Drs/Crs of the Trust	Yes	As per books of account certain Trustees are shown as Loan Debtors [OB]
12	Whether any major additions made to Building/other assets during the year	Yes	During the Q1, Additions made towards "D" Block Extension
13	Whether any business activities under taken by the Trust during the year	No	-
14	Whether Books are updated regularly	Yes	Day to Day transactions are updated daily Basis.
15	Whether balance confirmation letters obtained from major Debtors and creditors or parties with major transactions	No	Pending to obtain Confirmations



CHARTERED ACCOUNTANT

ADMIN. OFFICER

Audit Staff

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Name of the Concern : KNOWLEDGE INSTITUTE OF TECHNOLOGY TRUST

Address of the Concern : KIOT CAMPUS, KAKAPALAYAM, SALEM-637504.

Audit Period : Q2 1st July, 2024 to 30th Sep,2024

Financial Year : 2024 - 2025

S.No	Particulars	Yes/No	Remarks
<b>1</b>	<b>Whether EPF, TDS &amp; GST were paid in time during the year</b>		<b>Paid on</b>
1.01	EPF (Paid for July-24, Aug-24 & Sep-24)	Yes	07th Aug, 11th Sep & 05th October-2024
1.02	TDS (Paid for July-24, Aug-24 & Sep-24)	Yes	06th-Aug, 6th-Sep & 7th-October-2024
1.03	GST (Paid for July-24, Aug-24 & Sep-24)	Yes	17th Aug,19th Sep & 19th October-2024
1.04	ESI (Paid for July-24, Aug-24 & Sep-24)	Yes	12th Aug,16th Sep & 19th October-2024
2	No.of Term Loan Accounts Maintained by the Trust	No	3 Car & 5 Bus Loan 3 New Bus Loan From ICICI bank
3	Is there any OD Account for the Trust, if then,	Yes	One OD Account
	Any renewal is pending at the year end	No	Renewed
4	Whether TDS quarterly returns were filed.	Yes	Filed with in due date Q1 of 2024-25
5	Whether any loan Refund to Trustees, If Yes	No	-
6	Whether any new loan availed from Trustees, If Yes	No	-
	Whether Loan received in Cash	No	-
7	Whether any unsecured loans received by the Trust from others, If Yes	No	-
	Whether Loan received in Cash	No	-
8	Loan Outstanding, Creditor/Debtors pending for more than one year of the Trust	Yes	Certain Parties
9	Whether any changes made in the Trustees during the year	No	-
10	Whether Books are updated regularly	Yes	Day to Day transactions are updated Regularly.
11	Whether any major additions made to Building/other assets during the year	Yes	During Q2 - Additions made towards "MBA" Block extension
12	Whether any business activities under taken by the Trust during the year	No	-



*(Signature)*

*K. parvitha*

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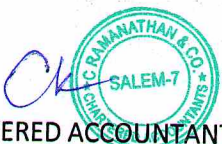
Name of the Concern : KNOWLEDGE INSTITUTE OF TECHNOLOGY TRUST

Address of the Concern : KIOT CAMPUS, KAKAPALAYAM, SALEM-637504.

Audit Period : Q3 1st Oct, 2024 to 31st Dec,2024

Financial Year : 2024 - 2025

S.No	Particulars	Yes/No	Remarks
1	Whether EPF, TDS & GST were paid in time during the year		Paid on
1.01	EPF (Paid for Oct-24, Nov-24 & Dec-24)	Yes	11th Nov, 11th Dec, & 8th January-2025
1.02	TDS (Paid for Oct-24, Nov-24 & Dec-24)	Yes	7th-Nov, 6th-Dec, & 6th-January-2025
1.03	GST (Paid for Oct-24, Nov-24 & Dec-24)	Yes	19th Nov, 16th Dec, & 20th January-2025
1.04	ESI (Paid for Oct-24, Nov-24 & Dec-24)	Yes	15th Nov, 14th Dec, & 11th January-2025
2	No.of Term Loan Accounts Maintained by the Trust	No	3 Car Loan and 8 Bus Loan From ICICI Bank
3	Is there any OD Account for the Trust, if then,	Yes	One OD Account
	Any renewal is pending at the year end	No	Renewed during January Every year
4	Whether any new loan availed from Banks	No	-
5	Whether any loan Refund to Trustees, If Yes	No	-
	Whether Loan Refund in Cash	No	-
6	Whether any unsecured loans received by the Trust from others If Yes	No	-
	Whether Loan received in Cash	No	-
7	Loan Outstanding Creditor/Debtors pending for more than one year of the Trust	No	-
8	Whether any changes made in the Trustees during the year	No	-
9	Whether Books are updated regularly	Yes	It seems that, most of the transactions are updated regularly
10	Whether any major additions made to Building/other assets during the year	No	Additions made towards "D" & "MBA" Block Building Extension
11	Whether any business activities under taken by the Trust during the year	No	-
12	Whether daily Cash receipts are deposited into Bank on the same day	No	On our Test Check, it is found that cash has been deposited on later dates due to afternoon fee collection
13	Whether cash paid in excess of Rs. 10000/- towards revenue expenditure against single invoice per day per vendor	No	On our Test Check, reveals no such payments
14	Whether 12A Renewal applications Filed with Income Tax Dpeartment	No	Yet to be Filed, due date not expired



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*(Signature)*

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Address of the Concern : KIOT CAMPUS, KAKAPALAYAM, SALEM-637504.

Audit Period : Q4 1st Jan, 2025 to 31st March,2025

Financial Year : 2024 - 2025

S.No	Particulars	Yes/No	Remarks
1	Whether EPF, TDS & GST were paid in time during the year		Paid on
1.01	EPF (Paid for Jan-25, Feb-25 & March-25)	Yes	08th Feb, 10th Mar & 05th April-2025
1.02	TDS (Paid for Jan-25, Feb-25 & March-25)	Yes	6th-Feb, 6th-Mar & 26th April-2025
1.03	GST (Paid for Jan-25, Feb-25 & March-25)	Yes	19th Feb,19th Mar & 18th April -2025
1.04	ESI (Paid for Jan-25, Feb-25 & March-25)	Yes	13th Feb, 12th March & 15th April-2025
2	No.of Term Loan Accounts Maintained by the Trust	Yes	3 Car Loan 1 New Car Loan & 8 Bus Loan From ICICI Bank
3	Is there any OD Account for the Trust, if then, Any renewal is pending at the year end	Yes No	One OD Account Renewed
4	Whether any new loan availed from Banks	Yes	New Term Loan Availed From ICICI Bank
5	Whether any loan Refund to Trustees, If Yes	Yes	Loan Refund During Q4
6	Whether Loan Refund in Cash	No	-
7	Whether any unsecured loans received by the Trust from others If Yes Whether Loan received in Cash	No No	- -
8	Loan Outstanding Creditor/Debtors pending for more than one year of the Trust	No	-
9	Whether any changes made in the Trustees during the year	Yes	Trustee R.Kumarasami to His Wife Indirani
10	Whether any of the Trustees is Drs/Crs of the Trust	Yes	As per books of account certain Trustees are shown as Loan Debtors
11	Whether any major additions made to Building/other assets during the year	Yes	Additions Made in "D-BLOCK", "MBA" & Ladies Hostel Building Extension
12	Whether any business activities under taken by the Trust during the year	No	-
13	Whether Capital and Revenue Expenses were categorised correctly	yes	On our test checking, we do not find any deviations
14	Whether 12A Renewal applications Filed with Income Tax Dpartment	No	Yet to be Filed, due date not expired
15	Whether TDS Returns were filed upto date.	Yes	Q3 returns Filed within Due Date
16	Whether Balance Confirmation letter obtained for Unsecured Loans	No	To be obtained
17	Whether EB Charges paid upto date	Yes	Paid Upto Date



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