

A.Y. 2023 - 2024

Knowledge Institute of Technology  
NH 47, KIOT Campus  
Kakapalayam  
Salem - 637 504

PAN  
Status  
Year Ended  
DOR

: AABTK 3740 N  
: Trust  
: 31.03.2023  
: 24.04.2008

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	TOTAL	INCOME	TOTAL
Faculty & Staff Salary	9,48,70,840	College Fees	20,39,33,562
Invigilator Remuneration & Welfare	29,36,514	Exam Fees	1,10,57,950
Interest Paid	10,68,355	Rent & Amenities	1,34,39,815
Interest to Others	11,12,000	Bank Interest	4,67,466
Transport	2,53,96,957	Interest on Income Tax Refund	2,02,716
Student Book	1,24,21,695	Grant Received	10,24,039
Exam Fees Paid	98,50,667	Other Income	3,32,451
Employment & Enhancement Exp	1,78,22,214	Mess Receipts	1,54,180
Mess Expenses	93,64,963		
Programme and Functions	38,84,947	Excess of Expenditure over income	75,99,249
Electricity Charges	54,69,514		
Workshop and Conference	3,48,103		
Insurance	6,74,165		
Statutory Expenses	38,09,239		
Subscription and Membership	1,29,509		
AICTE Expenses	36,13,152		
Advertisement	25,27,967		
Maintenance Expenses	68,23,471		
Rates & Taxes	5,55,717		
Telephone & Internet Charges	19,03,499		
Journals & Periodicals	7,89,254		
Printing & Stationery Exp	12,75,938		
Travelling & Boarding	7,77,594		
Bank Charges	3,33,105		
Awards & Miscellaneous	1,20,666		
Lab Consumable/R&M	1,33,694		
College Expenses	26,09,261		
Professional Charges	11,06,492		
EPF Management Contribution	34,50,063		
Faculty Development Programme	6,45,870		
Depreciation	2,23,86,003		
	<u>23,82,11,428</u>		<u>23,82,11,428</u>

For C RAMANATHAN & CO



PROPRIETOR

UDIN: 24207991 BKAKBA 8173

For Knowledge Institute of Technology Trust,



SECRETARY,

A.Y. 2023 - 2024

Knowledge Institute of Technology	PAN	: AABTK 3740 N
NH: 47, KIOT Campus	Status	: Trust
Kakapalayam	Year Ended	: 31.03.2023
Salem - 637 504	DOR	: 24.04.2008

Balance Sheet as on 31.03.2023

Liabilities

TOTAL

<b>Corpus Fund</b>	
Trustees Corpus Fund	8,76,41,059
<b>Capital Fund</b>	
Trustees Capital Fund	20,46,91,509
<b>Unsecured Loans</b>	
Trustees and Others	8,54,32,805
Caution Deposit	2,03,98,001
<b>Current Liabilities</b>	
Bank OD A/c	34,99,146
Duties & Taxes	5,96,996
Sundry Creditors	1,04,42,431
Other Liability	12,77,779
Depreciation reserve	39,39,16,442

80,78,96,168

Assets

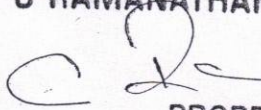
TOTAL

<b>Fixed Assets</b>	
As per Schedule	69,01,95,695
<b>Loans and Advances</b>	
Deposits (Asset)	2,05,55,058
Loans & Advances (Asset)	2,02,94,115
<b>Current Assets</b>	
Fees Receivables	5,57,96,643
Other Receivable	12,15,453
Sundry Debtors	5,81,076
Bank Accounts	1,80,41,953
Cash in Hand	12,16,173

80,78,96,168

For Knowledge Institute of Technology Trust,

For C RAMANATHAN & CO

  
PROPRIETOR

  
SECRETARY,

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